

VASTALUX ENERGY BERHAD (Company No : 789373-V)
(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

Condensed Consolidated Cash Flow Statements
For the first quarter ended 31 March 2009 (Unaudited)

	Current Year To Date Ended 31.3.2009 RM	Previous Year To Date Ended 31.3.2008
Profit before tax	1,016,294	N/A
Adjustments for non -cash flow :		
Non-cash items	2,480,842	N/A
Operating profit before working capital changes	<u>3,497,136</u>	<u>N/A</u>
Changes in working capital	5,656,760	N/A
	<u>9,153,896</u>	<u>N/A</u>
Net interest expense	(893,600)	N/A
Tax paid	(202,579)	N/A
Net cash flows from operating activities	<u>8,057,717</u>	<u>N/A</u>
Investing activities		
Purchase of property, plant and equipment	(1,279,567)	N/A
Payment for land lease	(3,050,311)	N/A
	<u>(4,329,878)</u>	<u>N/A</u>
Financing activities		
Proceeds from shares subscription of minorities of subsidiary	2,437,240	N/A
Repayments of borrowings	(4,871,012)	N/A
	<u>(2,433,772)</u>	<u>N/A</u>
Net change in cash and cash equivalents	1,294,067	N/A
Effects of exchange rate	440,070	N/A
Cash and cash equivalents at beginning of the period	18,097,698	N/A
	<u>19,831,835</u>	<u>N/A</u>
Cash and cash equivalents at end of the period	<u>19,831,835</u>	<u>N/A</u>
Cash and cash equivalents comprise of:		
Deposits with licensed bank	44,585,772	N/A
Cash and bank balances	7,927,121	N/A
	<u>52,512,893</u>	<u>N/A</u>
Less:		
Bank overdrafts	(7,681,058)	N/A
Portion of deposits for repayment of bonds within 12 months	(25,000,000)	N/A
	<u>19,831,835</u>	<u>N/A</u>

Notes:

1) Acquisition of subsidiaries took place on 30 April 2008. Hence, no results for comparatives is shown.